****FY 26-27 BUDGET DRAFT****
CRA BOARD ADOPTION
8/10/2026

REDEVELOPMENT TRUST FUND Attachment 3

	APPROVED BUDGET FY2026	AMENDED BUDGET FY2026	PROPOSED BUDGET FY2027	INCREASE/ (DECREASE)
REVENUE:				
Balance Brought Forward	1,500,000	4,371,233	4,000,000	-371,233
Ad Valorem Taxes (TIF)	5,512,059	5,512,059	6,803,632	1,291,573
Interest	17,000	17,000	76,000	59,000
TOTAL REVENUE	**7,029,059**	**9,900,292**	**10,879,632**	**979,340**
EXPENSES:				
Employee Expenditures:				
Salaries & Wages	650,000	650,000	689,000	39,000
Retirement	75,000	75,000	82,500	7,500
Insurance - Health/Dental	116,000	116,000	125,532	9,532
Payroll Taxes	69,000	69,000	75,900	6,900
Total Payroll Expenditures	**910,000**	**910,000**	**972,932**	**62,932**
Professional Expenditures				
Eng. & Const. Coordination	355,000	355,000	400,000	45,000
Technical Assistance	200,000	200,000	500,000	300,000
Audit Fees	27,000	27,000	35,000	8,000
Legal Fees	70,000	70,000	70,000	0
Total Professional Expenditure	**652,000**	**652,000**	**1,005,000**	**353,000**
				0
Operating				0
Government Fees & Services	500	500	600	100
Insurance/Property/Liability	30,000	30,000	50,000	20,000
Bank Fees & Charges	3,000	3,000	3,500	500
Office Rent/Utilities	95,000	95,000	120,000	25,000
Dues & Subscriptions	3,500	3,500	10,000	6,500
Office Equipment/Supplies	35,000	35,000	35,000	0
Staff & Board Development	40,000	40,000	40,000	0
Total Operating	**207,000**	**207,000**	**259,100**	**52,100**
Economic Development				
Economic Development	1,000,000	1,571,233	1,000,000	-571,233
Site Develop. Asst. Program	200,000	200,000	300,000	100,000
Rent Asst. program	100,000	100,000	100,000	0
Tenant Buildout Asst.	100,000	100,000	100,000	0
Total Economic Development	**1,400,000**	**1,971,233**	**1,500,000**	**-471,233**

REDEVELOPMENT TRUST FUND Attachment 3

	APPROVED BUDGET FY2026	AMENDED BUDGET FY2026	PROPOSED BUDGET FY2027	INCREASE/ (DECREASE)
Housing				
Neighborhood Preserv. Grant	160,000	160,000	170,000	10,000
Housing Assistance		1,000,000	1,000,000	0
Housing Development	1,000,000	2,000,000	1,000,000	-1,000,000
Total Housing	**1,160,000**	**3,160,000**	**2,170,000**	**-990,000**
Community Engagement, Public Safety, Neighborhood Services				
Community Garden	135,000	135,000	135,000	0
Community Activities	100,000	100,000	100,000	0
Innovative Policing		300,000	450,000	150,000
Information Dissemination	160,000	160,000	160,000	0
Property Maintenance	250,000	250,000	310,000	60,000
Property Management	50,000	50,000	100,000	50,000
Streetlights/Utilities	120,000	120,000	130,000	10,000
Total Community	**815,000**	**1,115,000**	**1,385,000**	**270,000**
Transportation				
Transportation Projects	450,000	450,000	500,000	50,000
Transportation Programs			150,000	150,000
Total Transportation	**450,000**	**450,000**	**650,000**	**200,000**
Transfer Funds				
Transfer to Debt Service Fund	915,000	915,000	915,000	0
Transfer to Capital Improv.	500,000	500,000	2,000,000	1,500,000
Miscellaneous	20,059	20,059	22,600	2,541
Total Transfer	**1,435,059**	**1,435,059**	**2,937,600**	**1,502,541**
Total Expenditures	**7,029,059**	**9,900,292**	**10,879,632**	**979,340**

CAPITAL IMPROVEMENT FUND

Attachment 3

	APPROVED FY2026	PROPOSED FY2027	INCREASE/ DECREASE
REVENUES:			
Loan Proceed/Property Acqu	$ 2,700,000.00	$ 2,000,000.00	$ (700,000.00)
Balance Brought Forward	$ -	$ -	$ -
Solid Waste Authority	$ -	$ -	$ -
Transferred from Trust Fund	$ 500,000.00	$ 2,000,000.00	$ 1,500,000.00
USDA Grant	$ -	$ -	$ -
TPA Grant Proceed	$ 1,000,000.00	$ 1,000,000.00	$ -
Other Grants			$ -
Total Revenue	**$ 4,200,000.00**	**$ 5,000,000.00**	**$ 800,000.00**
EXPENDITURES:			
Construction Projects			
Property Acquisition	$ 2,500,000.00	$ 2,500,000.00	$ -
BH Infrastructure Improveme	$ -	$ -	$ -
Donnell	$ 1,000,000.00	$ 1,000,000.00	$ -
Florida Mango	$ 700,000.00	$ 950,000.00	$ 250,000.00
Other Infrastructure	$ -	$ -	$ -
Seminole Blvd	$ -	$ 250,000.00	$ 250,000.00
Westgate Avenue	$ -	$ 300,000.00	$ 300,000.00
Total Expenditures	**$ 4,200,000.00**	**$ 5,000,000.00**	**$ 800,000.00**

Metropolitan Planning Organization Fund

	APPROVED FY2026	PROPOSED FY2027	INCREASE/ DECREASE	CONSTRUCTION
REVENUES:				
Balance Brought Forward	$ -	$ -	$ -	
Reimbursement	$ 2,000,000.00	$ 2,000,000.00	$ -	
Belvedere Heights Phase 2	$ -	$ -	$ -	
Westgate Ave Streetscape	$ -	$ -	$ -	
Seminole Boulevard	$ -	$ -	$ -	
Cherry Road	$ -	$ -	$ -	
Total Revenue	**$ 2,000,000.00**	**$ 2,000,000.00**	**$ -**	
EXPENDITURES:				
Construction Projects				
Debt Payment	$ 2,000,000.00	$ 2,000,000.00	$ -	
Belvedere Heights Phase 2	$ -	$ -	$ -	Completed
Westgate Ave Streetsca[e	$ 2,000,000.00	$ -	$ (2,000,000.00)	Completed
Seminole Boulevard	$ 500,000.00	$ -	$ (500,000.00)	Completed
Cherry Road	$ 1,000,000.00	$ -	$ (1,000,000.00)	2026
Total Expenditures	**$ 5,500,000.00**	**$ 2,000,000.00**	**$ (3,500,000.00)**	

DEBT SERVICE FUND

	APPROVED FY2026	PROPOSED FY2027	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	-	-	-
Accumulated Interest	-	-	-
Transfer from Operating Fun	915,000.00	915,000.00	-
Transfer from Reserve Fund	-	-	-
Total Revenues	**915,000.00**	**915,000.00**	-
			-
EXPENDITURES:			-
Debt Service:			-
Interest	440,000.00	440,000.00	-
Principal	475,000.00	475,000.00	-
Bank Fees	-	-	-
Paying Agent Fees	-	-	-
Reserve-Future Debt Servic	-	-	-
Total Expenditures	**915,000.00**	**915,000.00**	-

RESERVE FUND

	APPROVED FY2026	PROPOSED FY2027	INCREASE DECREASE
REVENUES:			
Balance Brought Forward	$374,000.00	$388,000.00	$14,000.00
Reserve Required	$0.00	$0.00	$0.00
Interest	$14,000.00	$16,000.00	$2,000.00
Total Revenues	**$388,000.00**	**$404,000.00**	**$16,000.00**
EXPENDITURES:			
Bank Fees and charges	$170.00	$170.00	$0.00
Reserve	$387,830.00	$403,830.00	$16,000.00
Transfer to Reserve Fund	$0.00		$0.00
Total Expenditures	**$388,000.00**	**$404,000.00**	**$16,000.00**