

R-2017-1522

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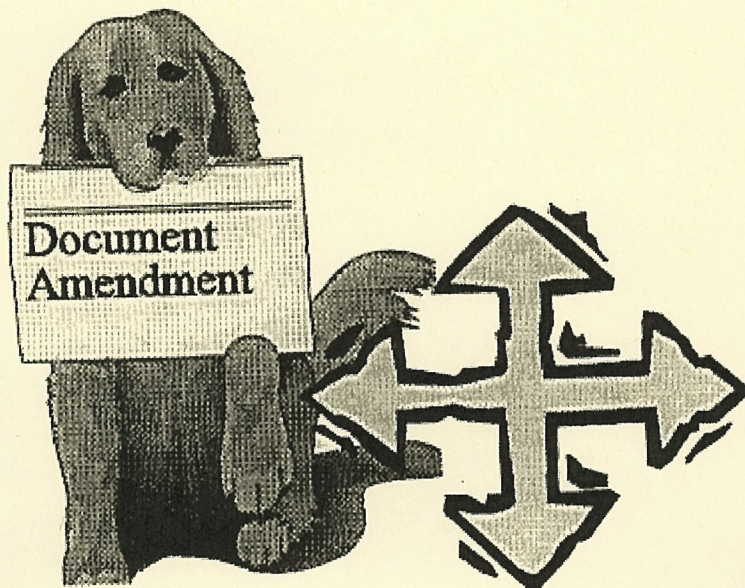


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Resolution No. 2017- 1522

**RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, ADOPTING THE WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY'S AMENDED REDEVELOPMENT PLAN; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Ordinance No. 89-6, the Palm Beach County Board of County Commissioners created the Westgate/Belvedere Homes Community Redevelopment Agency (CRA) to carry out the community redevelopment purposes of Chapter 163, Part III, Florida Statutes, which is otherwise known as the "Community Redevelopment Act of 1969;" and

**WHEREAS**, on May 23, 1989, the Palm Beach County Board of County Commissioners adopted the Westgate/Belvedere Homes Community Redevelopment Agency's Redevelopment Plan, and

**WHEREAS**, on April 2, 1991, pursuant to R-91-422, the Palm Beach County Board of County Commissioners adopted the amended Redevelopment Plan to include the Master Redevelopment Plan, and

**WHEREAS**, on January 11, 2005, the Palm Beach County Board of County Commissioners adopted an amended and updated version of the Redevelopment Plan prepared by Civic Design, and Associates, and

**WHEREAS**, the Westgate/Belvedere Homes Community Redevelopment Agency Board recommends adoption of the 2017 amended Redevelopment Plan prepared by Gentile, Glas, Holloway and O'Mahoney and Associates, Inc. and attached hereto and incorporated herein.

**WHEREAS**, the Board of County Commissioners has determined that, beginning in 2036, revenues in the Westgate/Belvedere Homes Community Redevelopment Agency Trust Fund shall be shared, as set forth in this Resolution.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:**

**Section 1. Amended Redevelopment Plan**

The Redevelopment Plan, as Amended, is hereby designated as the official Redevelopment Plan for the redevelopment area, the boundaries of which are described in the Amended Plan. It is the purpose and intent of the Board that the Amended Plan be implemented in the redevelopment area.

**Section 2. Tax Increment Financing**

The County has established a shared tax increment financing plan to fund the Westgate/Belvedere Homes Community Redevelopment Trust Fund to begin in 2036, as follows:

- (a) From 2036 to 2039, the County will remit seventy five percent of the yearly tax increment to the Redevelopment Trust Fund and will retain twenty five percent of the yearly tax increment.

(b) From 2040 to 2044, the County will remit fifty percent of the yearly tax increment to the Redevelopment Trust Fund and will retain fifty percent of the yearly tax increment.

(c) From 2045 until the CRA sunsets, the County will remit twenty five percent of the yearly tax increment to the Redevelopment Trust Fund and will retain seventy five percent of the yearly tax increment.

**Section 3. County Adoption**

The Board of County Commissioners of Palm Beach County, Florida, hereby adopts the attached Amended Community Redevelopment Plan in accordance with the provision of Section 163.361(1) F.S.

**Section 4. Effective Date**

The provisions of this Resolution shall be effective upon adoption.

The foregoing resolution was offered by Commissioner Bernard \_\_\_\_\_, who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_ Kerner \_\_\_\_\_, and upon being put to a vote, the vote was as follows:

Commissioner Paulette Burdick, Mayor	-	<u>Aye</u>
Commissioner Melissa McKinlay, Vice Mayor	-	<u>Aye</u>
Commissioner Hal R. Valeche	-	<u>Aye</u>
Commissioner Dave Kerner	-	<u>Aye</u>
Commissioner Steven L. Abrams, Mayor	-	<u>Aye</u>
Commissioner Mary Lou Berger	-	<u>Aye</u>
Commissioner Mack Bernard	-	<u>Aye</u>

The Mayor thereupon declared the Resolution duly passed and adopted this 03 day of October, 2017.

Palm Beach County, Florida by its  
Board of County Commissioners

Sharon R. Bock, Clerk & Comptroller

BY: Marcy Powell  
Deputy Clerk



Approved as to Form and  
Legal Sufficiency

By: [Signature]  
Assistant County Attorney