

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2024	2025	2026	2027	2028
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	3,994,556				

# ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included In Proposed Budget? Yes No
 Does this item include the use of federal funds? Yes No

Budget Account No.:

Fund 0001 Dept. 742 Unit 7246 Object Code 8101
 Fund 1300 Dept. 742 Unit 7246 Object Code 8101

B. Recommended Sources of Funds/Summary of Fiscal Impact:
 Ad Valorem funding is from the General Fund in the estimated amount of \$2,258,768 and Fire Rescue MSTU in the estimated amount of \$1,735,788.

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

Chris Matus 8/16/2023
 OFMB MD 8/7

John S. Jarvela 8/15/23
 Contract Development and Control
 MD 8/9/23

B. Legal Sufficiency:

[Signature] 8/16/2023
 Senior Assistant County Attorney

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, APPROVING THE WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY'S (CRA) FISCAL YEAR 2024 BUDGET FOR ITS REDEVELOPMENT TRUST (OPERATING) FUND, CAPITAL IMPROVEMENT FUND, TRANSPORTATION PLANNING AGENCY GRANTS, AND DEBT SERVICE FUND

WHEREAS, Section 163.387, Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of a redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11, on June 30, 1989, providing for the creation and funding of the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and

WHEREAS, the Board of County Commissioners of Palm Beach County adopted Resolution 92-1370 relating to the approval of the Westgate/Belvedere Homes Community Redevelopment Agency Bond Issue; and

WHEREAS, Palm Beach County is required to approve the Westgate/Belvedere Homes Community Redevelopment Agency Budget; and

WHEREAS, it is necessary for the Westgate/Belvedere Homes Community Redevelopment Agency to adopt its Redevelopment Trust Fund, Capital Improvement Fund budget, Debt Service Fund and to obtain the approval of such from the Palm Beach County Board of County Commissioners; and

WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency approved its proposed FY 2024 Redevelopment Trust Fund and Capital Improvement Fund budget on August 14, 2023;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:

1. The Board of County Commissioners of Palm Beach County, Florida approves the Westgate/Belvedere Homes Community Redevelopment Agency's proposed FY 2024 Budget for its Redevelopment Trust Fund, Capital Improvement Fund, Transportation Planning Agency grants and its Debt Service Fund as attached hereto as Attachment 3.
2. This Resolution shall take effect immediately upon passage.

The foregoing Resolution was offered by Commissioner Bernard who moved for its adoption. The motion was seconded by Commissioner Marino and upon being put to a vote, the vote was as follow:

Commissioner Gregg K. Weiss, Mayor	<u>Aye</u>
Commissioner Maria Sachs, Vice Mayor	<u>Aye</u>
Commissioner Maria G. Marino	<u>Aye</u>
Commissioner Michael A. Barnett	<u>Aye</u>
Commissioner Marci Woodward	<u>Aye</u>
Commissioner Sara Baxter	<u>Aye</u>
Commissioner Mack Bernard	<u>Aye</u>

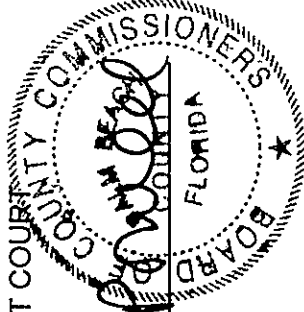
The Mayor there upon declared the resolution duly passed and adopted this

22nd day of August, 2023

PALM BEACH COUNTY, A POLITICAL
SUBDIVISION OF THE STATE OF FLORIDA, BY
AND THROUGH ITS BOARD OF COUNTY
COMMISSIONERS

JOSEPH ABRUZZO,
CLERK OF THE CIRCUIT COURT
& COMPTROLLER

By: Joseph Abruzzo
Deputy Clerk



APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By: [Signature]
County Attorney

ATTACHMENT 2

RESOLUTION NO. 2023-1

A RESOLUTION OF THE WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY APPROVING ITS BUDGET FOR FISCAL YEAR 2024

WHEREAS, Section 163.387, Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of the redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11 on June 30, 1989, providing for the creation and funding the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency considered the proposed FY 2024 Budget at its August 14, 2023, public meeting, and voted in favor of requesting approval by the Board of County Commissioners of Palm Beach County, Florida

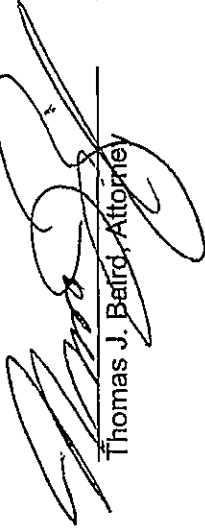
NOW, THEREFORE, BE IT RESOLVED BY WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY THAT:

1. The Westgate/Belvedere Homes Community Redevelopment Agency, hereby, recommends to the Board of County Commissioners of Palm Beach County, Florida that the proposed Budget for Fiscal Year 2024 be approved.
2. The Chair and designated Board members of the Westgate/Belvedere Homes Community Redevelopment Agency are hereby authorized and directed to advise the Palm Beach County Board of County Commissioners of this recommendation and the adoption of this Resolution.
3. This Resolution shall take effect immediately upon adoption.

APPROVED by the Westgate/Belvedere Homes Community Redevelopment Agency

this 14th Day of August 2023.

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY



Thomas J. Baird, Attorney

WESTGATE/BELVEDERE HOMES
COMMUNITY REDEVELOPMENT AGENCY



Ronald L. Daniels, Board Chair

ATTACHMENT 3

REDEVELOPMENT TRUST FUND

	APPROVED BUDGET FY2023	PROPOSED BUDGET FY2024	INCREASE/ (DECREASE)
REVENUE:			
Balance Brought Forward	200,000	300,000	100,000
Ad Valorem Taxes (TIF)	3,480,619	3,994,556	513,937
Rental Income	25,000	14,400	-10,600
Interest	600	18,000	17,400
TOTAL REVENUE	<u>3,706,219</u>	<u>4,326,956</u>	<u>620,737</u>
EXPENSES:			
Employee Expenditures:			
Salaries & Wages	449,440	476,406	26,966
Retirement	53,528	56,740	3,212
Insurance - Health/Dental	79,730	84,513	4,783
Payroll Taxes	34,382	36,445	2,063
Total Payroll Expenditures	<u>617,080</u>	<u>654,104</u>	<u>37,024</u>
Professional Expenditures			
Eng. & Const. Coordination	400,000	424,631	24,631
Technical Assistance	100,000	100,000	0
Audit Fees	25,000	25,000	0
Legal Fees	50,000	50,000	0
Total Professional Expenditure	<u>575,000</u>	<u>599,631</u>	<u>24,631</u>
Other Expenditures			
Government Fees & Services	300	300	0
Insurance/Property/Liability	25,000	27,000	2,000
Landscape & Prop. Maintenance	140,000	140,000	0
Property Management	30,000	30,000	0
Streetlights/Utilities	70,000	100,000	30,000
Office Rent/Utilities	78,000	80,000	2,000
Advertising	10,000	10,000	0
Community Garden	100,000	130,000	30,000
Community Activities	100,000	100,000	0
PR & Marketing	60,000	60,000	0
Public Art	0	0	0
Bank Fees & Charges	2,439	2,441	2
Neighborhood Preserv. Grant	80,000	80,000	0
COVID-19 SBA Program	0	0	0
Tenant Buildout Asst.	0	0	0
Rent Asst. program	0	0	0
Site Develop. Asst. Program	150,000	150,000	0
Commun /Mailouts	6,500	6,500	0
Dues & Subscriptions	2,500	2,500	0
Housing & Economic Devel.	350,000	350,000	0
Staff & Board Development	17,000	20,000	3,000
Office Equipment/Supplies	20,000	20,000	0
Miscellaneous	22,400	34,480	12,080
Transfer to Sinking Fund	1,100,000	900,000	-200,000
Transfer to Capital Improv.	150,000	830,000	680,000
Total Other Expenditures	<u>2,514,139</u>	<u>3,073,221</u>	<u>559,082</u>
Total Expenditures	<u>3,706,219</u>	<u>4,326,956</u>	<u>620,737</u>

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REDEVELOPMENT TRUST FUND

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REVENUE:			
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EXPENSES:			
Employee Expenditures:			
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Eng. & Const. Coordination	400,000	424,631	24,631
Technical Assistance	100,000	100,000	0
Audit Fees	25,000	25,000	0
Legal Fees	50,000	50,000	0
Total Professional Expenditure	<u>575,000</u>	<u>599,631</u>	<u>24,631</u>
Other Expenditures			
Government Fees & Services	300	300	0
Insurance/Property/Liability	25,000	27,000	2,000
Landscape & Prop. Maintenance	140,000	140,000	0
Property Management	30,000	30,000	0
Streetslights/Utilities	70,000	100,000	30,000
Office Rent/Utilities	78,000	80,000	2,000
Advertising	10,000	10,000	0
Community Garden	100,000	130,000	30,000
Community Activities	100,000	100,000	0
PR & Marketing	60,000	60,000	0
Public Art	0	0	0
Bank Fees & Charges	2,439	2,441	2
Neighborhood Preserv. Grant	80,000	80,000	0
COVID-19 SBA Program	0	0	0
Tenant Buildout Asst.	0	0	0
Rent Asst. program	0	0	0
Site Develop. Asst. Program	150,000	150,000	0
Commun /Mailouts	6,500	6,500	0
Dues & Subscriptions	2,500	2,500	0
Housing & Economic Devel.	350,000	350,000	0
Staff & Board Development	17,000	20,000	3,000
Office Equipment/Supplies	20,000	20,000	0
Miscellaneous	22,400	34,480	12,080
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CAPITAL IMPROVEMENT FUND

	APPROVED FY2023	PROPOSED FY2024	INCREASE/ DECREASE
REVENUES:			
Loan Proceed	11,000,000	0	-11,000,000
Balance Brought Forward	0	0	0
Solid Waste Authority	0	0	0
Transferred from Trust Fund	150,000	830,000	680,000
USDA Grant	0	0	0
TPA Grant Proceed	2,000,000	1,000,000	-1,000,000
Other Grants	250,000		-250,000
Total Revenue	13,400,000	1,830,000	-11,570,000

EXPENDITURES:

Construction Projects

Property Acquisition	2,000,000	0	-2,000,000
BH Infrastructure Improvement	0	0	0
Dog Park	0	0	0
USDA Community Garden	0	0	0
Cherry and Other Infrastructure	400,000	1,300,000	900,000
Seminole Blvd	3,000,000	330,000	-2,670,000
Westgate Avenue	7,600,000	200,000	-7,400,000
Total Expenditures	13,000,000	1,830,000	-11,170,000

Transportation Planning Agency Fund

	APPROVED FY2023	PROPOSED FY2024	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	5,354,982	4,400,000	-954,982
Belvedere Heights Phase 1	0	0	0
Belvedere Heights Phase 2	0	0	0
Westgate Ave Streetscape	0	0	0
Seminole Boulevard	0	0	0
Cherry Road	0	0	0
Total Revenue	5,354,982	4,400,000	-954,982

EXPENDITURES:

Construction Projects

Belvedere Heights Phase 1	0	0	0
Belvedere Heights Phase 2	60,000	0	-60,000
Westgate Ave Streetscape	3,407,000	2,400,000	-1,007,000
Seminole Boulevard	887,982	1,000,000	112,018
Cherry Road	1,000,000	1,000,000	0
Total Expenditures	5,354,982	4,400,000	-954,982

DEBT SERVICE FUND

	APPROVED FY2023	PROPOSED FY2024	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	0	0	0
Accumulated Interest	0	0	0
Transfer from Operating Fund	1,100,000	900,000	-200,000
Transfer from Reserve Fund	0	0	0
Total Revenues	1,100,000	900,000	-200,000
EXPENDITURES:			
Debt Service:			
Interest	500,000	440,000	-60,000
Principal	500,000	460,000	-40,000
Bank Fees	0	0	0
Paying Agent Fees	0	0	0
Reserve-Future Debt Service	100,000	0	-100,000
Total Expenditures	1,100,000	900,000	-200,000

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Other Expenditures			
Government Fees & Services	300	300	0
Insurance/Property/Liability	25,000	27,000	2,000
Landscape & Prop. Maintenance	140,000	140,000	0
Property Management	30,000	30,000	0
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Advertising	10,000	10,000	0
Community Garden	100,000	130,000	30,000
Community Activities	100,000	100,000	0
PR & Marketing	60,000	60,000	0
Public Art	0	0	0
Bank Fees & Charges	2,439	2,441	2
Neighborhood Preserv. Grant	80,000	80,000	0
COVID-19 SBA Program	0	0	0
Tenant Bulldozer Asst.	0	0	0
Rent Asst. program	0	0	0
Site Develop. Asst. Program	150,000	150,000	0
Commun /Mailouts	6,500	6,500	0
Dues & Subscriptions	2,500	2,500	0
Housing & Economic Devel.	350,000	350,000	0
Staff & Board Development	17,000	20,000	3,000
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Other Expenditures			
Government Fees & Services	300	300	0
Insurance/Property/Liability	25,000	27,000	2,000
Landscape & Prop. Maintenance	140,000	140,000	0
Property Management	30,000	30,000	0
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Community Garden	100,000	130,000	30,000
Community Activities	100,000	100,000	0
PR & Marketing	60,000	60,000	0
Public Art	0	0	0
Bank Fees & Charges	2,439	2,441	2
Neighborhood Preserv. Grant	80,000	80,000	0
COVID-19 SBA Program	0	0	0
Tenant Buildout Asst.	0	0	0
Rent Asst. program	0	0	0
Site Develop. Asst. Program	150,000	150,000	0
Commun /Mailouts	6,500	6,500	0
Dues & Subscriptions	2,500	2,500	0
Housing & Economic Devel.	350,000	350,000	0
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CAPITAL IMPROVEMENT FUND

	APPROVED FY2023	PROPOSED FY2024	INCREASE/ DECREASE
REVENUES:			
Loan Proceed	11,000,000	0	-11,000,000
Balance Brought Forward	0	0	0
Solid Waste Authority	0	0	0
Transferred from Trust Fund	150,000	830,000	680,000
USDA Grant	0	0	0
TPA Grant Proceed	2,000,000	1,000,000	-1,000,000
Other Grants	250,000		-250,000
Total Revenue	13,400,000	1,830,000	-11,570,000

EXPENDITURES:

Construction Projects

Property Acquisition	2,000,000	0	-2,000,000
BH Infrastructure Improvement	0	0	0
Dog Park	0	0	0
USDA Community Garden	0	0	0
Cherry and Other Infrastructure	400,000	1,300,000	900,000
Seminole Blvd	3,000,000	330,000	-2,670,000
Westgate Avenue	7,600,000	200,000	-7,400,000
Total Expenditures	13,000,000	1,830,000	-11,170,000

Transportation Planning Agency Fund

	APPROVED FY2023	PROPOSED FY2024	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	5,354,982	4,400,000	-954,982
Belvedere Heights Phase 1	0	0	0
Belvedere Heights Phase 2	0	0	0
Westgate Ave Streetscape	0	0	0
Seminole Boulevard	0	0	0
Cherry Road	0	0	0
Total Revenue	<u>5,354,982</u>	<u>4,400,000</u>	<u>-954,982</u>

EXPENDITURES:

Construction Projects

Belvedere Heights Phase 1	0	0	0
Belvedere Heights Phase 2	60,000	0	-60,000
Westgate Ave Streetscape	3,407,000	2,400,000	-1,007,000
Seminole Boulevard	887,982	1,000,000	112,018
Cherry Road	1,000,000	1,000,000	0
Total Expenditures	<u>5,354,982</u>	<u>4,400,000</u>	<u>-954,982</u>

DEBT SERVICE FUND

	APPROVED FY2023	PROPOSED FY2024	INCREASE/ DECREASE
REVENUES:			
Balance Brought Forward	0	0	0
Accumulated Interest	0	0	0
Transfer from Operating Fund	1,100,000	900,000	-200,000
Transfer from Reserve Fund	0	0	0
Total Revenues	1,100,000	900,000	-200,000
			0
			0
			0
EXPENDITURES:			
Debt Service:			
Interest	500,000	440,000	-60,000
Principal	500,000	460,000	-40,000
Bank Fees	0	0	0
Paying Agent Fees	0	0	0
Reserve-Future Debt Service	100,000	0	-100,000
Total Expenditures	1,100,000	900,000	-200,000